

The PROPOSAL of the
COMPANY
OF
London Insurers,

On the LIVES of
Men, Women and Children,
For the Benefit of Themselves, their Execu-
tors, Administrators or Assigns for ever.

Approved of by
Sir ROBERT RAYMOND,
Her Majesties Solicitor General.

AND
RICHARD RICHARDSON, Esq.
Serjeant at Law.

This PROPOSAL may be had at the
Company's Office, in *Fountain Court*, over
against *Gutter-Lane* in *Cheapside*; and by
most Booksellers in *London* and *Westminster*.

L O N D O N,

Printed by *Edmund Powell*, at the *Prince's-
Arms* in *Blackfryers*, near *Ludgate*, 1714.

The PROPOSAL of the COMPANY

London 1807

On the 1st of

Men, Women and Children,
For the Benefit of Themselves, their Exec-
utors, Administrators or Assigns for ever.

Approved of by

Sir ROBERT RAYMOND

Esq. 48

10 11

RICHARD RICHARDSON, Esq.

349

This PROPOSAL may be had at the
Company's Office, over
against the Old Bailey, and by
most Bookellers in London and Westminster.



LONDON

Printed by Edward Bury, at the Printer's
House in the Strand, near Ludgate, 1797.



THE
PROPOSAL
 OF THE
 Company of London *Insurers*,
 On the Lives of Men, Women and
 Children, for the Benefit and Ad-
 vantage of the *Subscribers*, their *Ex-*
ecutors, *Administrators*, or *Assigns*, for
 ever.



RELIEVING, Persons in want,
 is a truly Charitable Work; but
 to find out some Expedient, where-
 by the Decay of any Person may
 for the future be prevented, is a
 more desirable Undertaking.

THE *Proposer* is very sensible, that Wise
 Men do look upon *Projects* of this Nature, with
 Caution at a distance, before they engage in them;
 and therefore, he is not so vain as to expect that
 this *Proposal* should be unanimously received, at first
 Setting forth, by Reason such Undertakings are

not always Obvious, but require some Thought, and Application of Mind, to be rightly understood. He therefore humbly refers the Consideration of this *Proposal* to all Wise and Judicious Persons, to Examine and Consider the Reasons herein contained, and the Methods which he has thought most proper for the Management of it.

PURSUANT to which Great and Good Design, the principal Occasion of *Misfortune* and *Decays* must first be enquired into, and how it very often comes to pass, that the *Relicts* of many Eminent Families, and considerable Estates, are exposed, or driven into great *Wants* and *Necessities*; which being distinctly known and rightly understood, we shall the better be Enabled to apply the safest and surest Remedy.

AND First, there are sundry *Estates*, and divers *Possessions* of so *Small* a *Value*, that the Possessors thereof are scarce able to subsist, much less can they expect to make Provision for *Posterity*; this indeed is a very sad Truth, and deplorable Circumstance, but there is a Way to redress this Grievance.

THERE is now such a Method found, that many *Thousands* of Persons (of both Sexes) in *England*, may, for a very small and inconsiderable Charge, be Insured of a Large Subsistence for ever.

Secondly, It is too evident, that some who have *Compleat Estates*, or *Trades*, or *Preferment*, do not make a reasonable *Provision* for their *Widows*, or *Families*; this seems to be owing too frequently to a free and generous Way of Living; which, with small Portions, great Losses, and Fruitful Wives do often entangle their Affairs, that the Survivors

vivors are many times left in a very mean, if not indigent, Condition; but when some *Security* for *Subsistance* is made, altho' their *Deaths* should happen before expected, or they have compleatly provided for it; the very Thought of some *Help*, or *Subsistance* to set them in a way to Live, will make their *Lives* more *easy* and *comfortable*. When they consider the real *Good* of this *Proposal*, their own *Satisfaction* and *Security* for their Money, and herein plainly see that the *Proposer* has no Self-Design, but his Inducement to this was his real Belief, that it is a much *Nobler Good*, to support any Person, and to prevent them from being reduced, than it is to relieve the same when they are actually brought low, or incapable of helping themselves.

Note. Subscribers may insure on Persons without their Knowledge or Consent; except only such Persons as are excepted in the 5th Article of Settlement. v.p. 15.

As in the *Article* of *Directors*. (p. 20 No. 7)

There is none of the Money for the Company's Stock to be paid or received, until such time as the Company is Compleat; at which time, six days Notice will be given in the *Gazett*, *Post-Man*, *Post-Boy*, &c. and all Persons that have Entered, will be Summon'd to appear, *first*, to Chuse proper Persons, to be Overseers or Judges of the Pole or Voting, and next to Decide, by Majority of Votes or Billotts, which Way, or by what Method, the Money you are afterwards to Pay, shall be Kept or Secured to your own Satisfaction; and to whom the *Register* shall be oblidged to Ren-

der and Pay what Money he shall from time to time receive into the Office, that it may not be in his Hand or Power, in any respect, to Defraud said Company.

Explanation of the Proposal.

No Person
to pay but
Interest af-
ter the first
Year, unless
they oblige
the Compa-
ny to re-
ceive their
Principal
Money.

TO make this *Proposal* truly plain and easie to be understood, here follows an Exact Account of the Charge of Each Subscriber according to the Scheme annexed.

Viz. A Subscriber may (if he thinks fit) at once pay in his whole *Ten Years* principal Money, which amounts to 40 *l.* tho' perhaps few or none will deposite such Sum, being not obliged or required so to do.

Or a Subscriber must pay for the *first Year* the Sum of 4 *l.* 4 *s.* 9 *d.* $\frac{1}{2}$ by Quarterly Payments, and thence forward each Year as followeth:

		<i>l.</i>	<i>s.</i>	<i>d.</i>
The 2 Year	the Sum of	0	9	11 $\frac{1}{2}$
The 3 Year	_____	0	12	3 $\frac{1}{2}$
The 4 Year	_____	0	17	10
The 5 Year	_____	1	0	8 $\frac{1}{4}$
The 6 Year	_____	1	6	9 $\frac{1}{2}$
The 7 Year	_____	1	9	6 $\frac{1}{2}$
The 8 Year	_____	1	16	1 $\frac{1}{4}$
The 9 Year	_____	1	19	5 $\frac{1}{4}$
The 10 Year	_____	2	6	8

The full
Charge of
the Sub-
scribers.

So that a Subscriber's whole *Nine Years Pay*, amounts to no more than 11 *l.* 19 *s.* 4 *d.* $\frac{1}{2}$, at the End of which Time all future Payments shall quite cease as fully as if the *Principal* had been paid, and no Persons to be required to pay any further Sum, until such Times as their respective *Claims* shall become due by the Death of the respective Persons insured on.

To

To demonstrate to the World the Fairness of ^{What Sum} this Proposal in reality to be beneficial to all ^{of Money is} concerned; Whatsoever Poor Member of this Company ^{to be Lent.} that cannot spare Money to carry on what he at first designed, altho' the Charge is but small, yet to prevent it's being burdensome or prejudicial to him, he shall have Power to demand, and the Company shall be obliged to lend him, out of their Money or Stock, either at the End of 4 Years 16 *l*, or at the End of 6 Years 20 *l* or at the End of 8 Years 26 *l*, or at the End of 10 Years 30 *l*, as the Person borrowing shall require the same, but so that no one Policy shall have above one Sum, the Borrower to pay Interest Quarterly, for the Sum borrowed, until his Claim shall become due; and to Assign His Number and Policy to the said Company, as a Security for the Repayment thereof, when his Claim shall become due; never to be asked for the Sum borrowed till the Death of the Person insured on, at which Time the Subscriber bringing a Certificate, or other good Proof of the Death of the Person, shall have either of the said Sums made up 50 *l*. or if he never borrowed any Money, then to have the Sum of 50 *l*. entire, to be ^{50 *l*. to be} paid him in Ten Days after the Directors next Sitting, leaving Security, and paying as aforesaid; and ^{lent as soon} these Sums so lent, will be a Means effectually ^{as the Per-} to prevent the Decay of, and be as beneficial to all ^{son Claims.} Members, as if their Claims were paid every Year.

BUT to make this more plain, I shall give you a more Exact Scheme, of the Nature of this Insurance, that Intitles them to a Dividend on the Death of the Person insured on; The Person perhaps Insures on the Life of himself or any other Person, (unless such as are excepted in the 5th Article, page 15); the Insurer is to pay by Quarterly ^{How much} Payments the first Year, 4 *l*. 4 *s*. 9 *d*. $\frac{1}{4}$, for the second ^{the first} Year the Sum of 9 *s*. 11 *d*. $\frac{1}{2}$, so that if the Person ^{Claims} insured ^{may gain.}

insured on should happen to dye in the 2^d Year, the whole Charge is but 4^l. 14^s. 9^d. for this small Sum, whoever is the Proprietor of any one Policy will in all Probability receive 200^l, only they must allow thereout to the Company Four Pounds to be added to their *Stock*, so that the Claimant will gain 191^l. 5^s. 3^d. and the Person who has received such Advantage by his *Policy*, has still the Power to put in another *Life* upon a *New Policy*, and after to pay *Quarterly* as follows;

Then the same Person, that before received, does now begin again, and he having Paid all his *Principal Money* for both the foregoing 2 Years, is now required to pay no more than the Sum following for a Year's *Principal*; so begins again the 3^d Year.

The after
Charge and
Gain.

The Payment of 4^l for a Year is 4^s. 9^d $\frac{1}{2}$; the 4th Years payment of 8^l. is 9^s 11^d $\frac{1}{2}$; so that if the Person should happen to dye in these 2 Years last mentioned, the whole Charge is but 14^s 9^d for this small Sum, which of them is the Receiver of any one Claim for these Years, will receive, 150^l. clear, and the Person who has received Gain by this *Policy*, has Power to put in another *Life* have a *New Policy*, and to pay only as before.

AGAIN, The Payment of the 5th Year for 4^l. is 4^s 9^d $\frac{1}{2}$; the payment of the 6th Year of 8^l is 9^s. 11^d $\frac{1}{2}$; so that if the Person should dye in these 2 Years, the whole Charge is but 14^s 9^d; for this small Sum, whoever is the Receiver of any one *Policy*, will receive the Sum of 150^l. clear, and the Person who has received Gain by this *Policy*, has Power to put in another *Life*, to have a *New Policy*, and to pay only as before.

THE

THE Payment of the 7th Year of 4*l*. is 4*s* 9*d* $\frac{1}{2}$; the payment of the 8th Year of 8*l*. is 9*s* 11*d* $\frac{1}{2}$, so that if the Person should happen to dye in these 2 Years, the whole Charge is but 14*s* 9*d* for this small Sum, whoever is the Receiver of any one *Policy*, will receive the Sum of 150*l*, clear and the Person who has received Gain by his *Policy*, has Power to put in another *Life*, to have a *New Policy*, and to pay only as before.

THE Payment of the 9th Year for 4*l*. is 4*s* 9*d* $\frac{1}{2}$; the payment of the 10th Year of 8*l*. is 9*s* 12*d* $\frac{1}{2}$, the whole Charge is but 14*s* 9*d*; for this small Sum, whoever is the Receiver of any one *Policy*, for these Two [Years will receive the Sum of 150*l*. clear, and the Person who has received Gain by this *Policy*, has Power to put in another *Life*, to have a *New Policy*, and to pay only as before.

Subscri-
bers Charge
entirely
over at 10
Years End.

WHOEVER is possessed of a *Policy*, may, you see, continue, and Insure from time to time, on the Renewing of their *Claim*, without any other Charge Yearly but the Payments as aforesaid, which to the Profit he gains, is inconsiderable, the first Gain being 200*l*, and as often after, as the Person dies that is insured on, 150*l*, only paying one Shilling a Quarter to the Register.

FURTHER, If any Person should be so unreasonable, as to suppose this not to be a *Sufficient Advantage* or *Profit* for the Charge, or Time they happen to stay; it is answered, Whereas there is now but 5000 or 6000*l*. to divide every 2 Years, there will be at the End of the Tenth Year 9442*l*. 8*s* 3*d*. to be divided every 2 Years, and the same for ever, and never less but more, therefore every Person may see, that the longer they stay, the more will be their Gain, which does evidently appear by the

Scheme

Scheme (vide Scheme). If any Person possess of a Policy, and the Person Insured on should live after the Taking out of his Policy 16, nay 20 Years, it will certainly gain clear of all Charges 200 l, for which all your Charge to the Company, will be no more than 16 l 4 s 1 d $\frac{1}{2}$; that Person which claimeth from one Policy twice in 16 Years will clear, besides all Charges, the Sum of — 350 l.

*The Clear
Gain and
Profit of
each Claim*

Those that claim thrice in 16 Years — 500

and so on 4 times in 16 Years — 650

5 times in 16 Years — 800

6 times in 16 Years — 950

7 times in 16 Years — 1100

8 times in 16 Years — 1250

So in this you see, a Person has an Opportunity of Gaining every 2 Years a considerable Sum of Money, and it will so continue for ever.

AND thus, as often as the Persons make a Claim for the Benefit and Advantage of themselves, or, whoever he or they shall think fit, to give, sell, or assign it to.

NOW observe, here is an Opportunity to provide a *Certain Subsistence*, either for your own *Self*, or *Wife*, *Husband* or *Child*, or for whom else you please for ever, for a Trifle, or what is not worth mentioning, in Respect to the *Estate* or *Interest* you purchase for your *Self* your *Executors*, *Administrators* or *Assigns* for ever.

TO Induce the *Proposer* to proceed in this, a very great Number of Persons, and those of the *best Rank*, to whom it has been communicated, and have heard of it, have promised their Assistance, and are *Partakers* now {at the *Printing* and *Beginning* hereof; therefore no Persons that will give them

themselves the trouble to think how small a Sum this draws out of their Pockets, how great and sure Gain, and how durable it is for Posterity (as plain as the *Interest* of an *Estate* arises from the *Principal*) can doubt of its being very soon compleated, and when it is compleat, no one can purchase any *Policy* in this *Office*, (which by comparing with others of this kind will be found to exceed any *Project* or *Proposal* ever discovered or made known, both for *Security* and *Quickness* in Payment) unless they purchase them of the *first Subscribers*, at a very great Price and Value, which will undoubtedly be given when the *World* is more sensible of its *Advantage*, and have perused the *Settlement* hereof, with the *Scheme* after it, which will beyond Contradiction make appear every *Article*, and Part of the whole *Proposal* to be entirely good, and whatever it is affirmed to be, without any *Fraud* or *Deceit* to gull or deceive the Ignorant; for as it is represented, it will unquestionably answer the Benefit and Expectation of all Concerned.

In this there can be no Design to engross a Sum of Money by the Proposer, as doth evidently appear by the *Scheme of Payments* to be paid by the *Subscribers*; For the *Main Stock* lies in the *Subscribers* own Hands; and for what you pay, such *Security* as your selves do chuse; the *Register* not desiring to have any more Money in his Hands than Necessity requires, as appears by the *Articles* following; therefore, no one can think, there is in this any Design to cheat or run away with any Sum of the *Subscribers*, the Intent of this being to support and not to ruine the *Company*. The *Scheme* is set down to shew the *Order of Payment* for the *Dividend*; and those that pay into the *Company* their *Quarterly Payments*, as aforesaid are as good *Members* as those that pay *Principal*.

*Stock in
the Mem-
bers Hands
and Keep-
ing.*

THE

The CASE of the Settlement.

I. THIS *Scheme* being drawn for 2000 *Persons*, there shall not any more be admitted to have *Policies*, unless it is made appear that it is more for the Good of the *Company* and *Publick*.

II. That each Person or *Policy* do pay the first Year 4 *l.* 4*s.* 9*d.* $\frac{1}{2}$. and for Nine Years afterwards, every Year, by *Quarterly Payments* (if the Person *Insured* on live so long) the respective Sums afore-mentinoed (*Vide page 8.*) and also the several 4 Pounds *Principal Money* in *Arrears*, to be deducted at the Time when the Person or *Policy* receives his *Dividend* or *Claim*; All Persons or *Policies* shall pay 5*s* and the Stamp, *Policy*, and *Admittance* into the *Company*, to the *Register*.

III. That every *Policy* do pay to the *Register* one *Shilling*, every Quarter, to defray his Charges, that is 4*s* a Year for ever, and that the *Subscribers*, their *Executors*, *Administrators* or *Assigns*, be the *Members* and *Partakers* of the *Benefit* of this Body.

IV. Eight thousand Pounds being the *principal Money* of each Year's Pay, if full at the *Expiration* of every two Years, 5000 *l.* will be taken out the first four Years, and 6000 *l.* each 2 Years for the Six remaining Years of the *Ten* (as in the *Scheme*) to make a *Dividend* amongst the respective *Claimants*, at the End of every 2 Years, if the Number of 2000 is compleated and full; If not, a just *Proportion* of the
aforesaid

aforesaid Sums, according to the Number entered, the Sum for the Dividend shall be.

V. That any Person may Insure on himself or on the Life of any other Person, without the Knowledge of the Person insured on; but to prevent Impositions, no Person can be insured on that goes to Sea as a *Seafaring Man*, nor *Soldier* that goes into the Wars, neither can they Subscribe on themselves, but the aforesaid *Seaman* or *Soldier* may insure on any Person who has a constant Settlement in this Kingdom of *England*; likewise no Person to be insured on that lives not in the Kingdom of *England*, or is very much distempered, or distracted, and under Cure, or above 60 Years of Age, or under 6 Years of Age.

What Persons may be Insured on, and what may not be Insured on.

VI. That if any Person Insured on, do voluntarily make away him or her self, or commit any Crime, so that they are put to Death by Justice, or banished beyond Sea, or shall go to Sea, or any Parts beyond Sea, and dye there, the Subscribers on such Persons to have no Benefit or Claim, and the Money they paid to the former Policy, to remain good to another Policy in this Company; but they must apply to the *Directors*, and have a new Policy on another Person, paying the Charge to the Register as at first.

Those that have no Claim.

All such like Cases to be examined by the Court of Assistants, and decided by the *Directors*, for the Satisfaction of the Company, and the Majority of them to decide the Matter and all other Differences relating to the said Society.

Disputes decided by the Directors.

VII. That in Case any Person that shall subscribe, shall not pay in their Money due to each Policy, both to Company and Register, within 12 Days after each Quarter-Day, or within 12 Days after the Expiration

Money to be paid in due Time.

Expiration of each Year, then it shall be in the Power of the *Directors*, to make such *Policy* void, as tho it had never been given, and the *Register* to enter another in the room of it.

If the Per-
son dies, in
half a Year
the Policy
void.

VIII. That each and every Person Insured on in this Company, must be living from the Date of his or her Policy *Half a Year*, or 183 Days, or else such Person or Policy to receive no Benefit or Advantage, and the Policy to be null and void; but he is to have the Liberty to put in another Life in Room thereof, upon the Terms above mentioned, and the Money paid to the former, to be accounted to this, except as above.

Pay when
Ceases ex-
cept the
Register's
Dues.

IX. That no *Subscriber*, or their Executors, Administrators or Assigns, will be at any further Charge, after ten Years are expired, excepting 4s *per Ann.* to the *Register*; for that after the said ten Years, the *Interest* arising from the *standing Stock* will produce at the End of every 2 Years 9442 l. 8s 3d, which Sum will be divided at the End of every 2 Years, for ever.

What Sum
of Money to
be lent.

X. That any *poor Member* of this Company that cannot spare, or has not Money to carry on what he at first designed, (altho' the Charge is very small) yet to prevent its being burdensome, or prejudicial to him to pay Money out of his Pocket, he shall hereby have Power to demand of the *Directors*, and, if he be *poor*, they shall be obliged to lend him out of the *Interest Money*, arising as by the *Interest Scheme*, at the End of the 4th Year 16 l. or at the End of the 6th Year 20 l. or at the End of the 8th Year 26 l. or at the End of the 10th Year 30 l. as the Person borrowing shall require the same; but no one Person to have more than one Sum, and paying *Interest* for the same at 6 *per Cent.*

per Cent, and assigning their *Number* and *Policy* to the *Company*, for *Security* for the Repayment thereof, when his or her *Claim* shall become due; this Benefit is to be received, tho' he or she never paid but *Interest* only the first Year.

XI. That no Person shall be asked for their principal *Stock in Hand*, or for *Money lent*, until the *Death* of the Person insured on, he bringing a *Certificate*, or other good and satisfactory *Account* and *Proof* to the *Company*, then they shall have either of the aforesaid Sums made up 50*l.* or if they never had any before, 50*l.* entire, to be paid in ten Days Time after the *Directors* next Sitting or Meeting, and agreeing to the same, leaving *Security*, as by the aforesaid *Articles*.
 50*l.* to be lent when the Claim is made appear.

XII. That the *Company* be allowed a *Seal*, alterable at Pleasure, and that each *Policy* shall be signed by one or more of the *Assistants*, and one or more of the *Directors*, under the *Seal* of the said *Company*, which *Policy* shall Entitle each Subscriber, his *Executors*, *Administrators*, or *Assigns*, to a *Dividend* at the Time appointed, on the *Death* of the Person insured on, and that the *Dividend* be made for ever at the End of every 2 Years, within 20 Days after *Christmases-Day*, and at no other Time.
 The *Company* a *Seal* when the *Dividend* is to be made.

XIII. If any Member shall at any Time *Sell*, *Transfer* or *Assign* over their *Policy* or *Policies* to any Person or Persons whatever, that then such Person or Persons, so purchasing or receiving such *Policies*, must come to the *Office*, and have the *Old Policy* Cancelled and made void, and are obliged to have a *New* one made, and must pay 5*s.* to the *Register*, besides the *Stamp*, which will be an effectual Means to prevent all
 The *Transferr* *Article*.

Disputes arising by *Transferring Policies*, without having a Right in them.

The Proposer to be Register unalterable.

XIV. That *William Adams* the Proposer, or his Assigns, to be first Register of this Society, during the term of the *Natural Life* of the said *William Adams*; and that the Assigns of the said *William Adams*, shall have, possess and enjoy the said Office for the term of 20 Years after his Death, and shall have to his or their own proper use all and every the Profits of *Entrance-Money*, *Quarterage-Money*, together with all *Transfer* and *Assignments* of *Policies*, from Time to Time, which Money shall never be accounted any of the Stock or Money of the Company's.

The Directors ARTICLES.

When the Directors shall meet.

I. THAT the Directors shall meet on the 13th Day after every *Quarter Day*, or oftner if they please, to examine and settle *Claims*, and to consult of the necessary Business of the Company, as Occasion shall require, (except Sundays and Holydays.)

Directors when chosen.

II. That there shall be Chosen, on the *Thursday* next after *Michelmass-day*, six Directors, (that is) four new ones, and two of the old Directors, for the Information of the new ones.

Who shall chuse a Chairman.

III. That the Directors shall chuse by Majority a *Chair-Man* out of the whole Company, who with the said Directors shall have Power to decide any Controversy amongst either the Court of Directors or Court of Assistants, and to have a deciding Vote when an Equality shall happen, and to supply in Place, and in the Absence of any Director or Assistant.

4. That

IV. That if at any time four of the Directors *Any Person* are not present, it shall be deemed as no Court, *not per-* neither can they act or do any thing ; and if the *forming* Chair-man, or any of the Directors or Assistants, *their Busi-* be negligent or refuse to perform their Duty and *ness to be* Office, relating to the necessary Orders and Bu- *discharged.* siness for the Management, Regulation, and Government of the said Company and Stock, the Directors have Power to discharge such Persons, by a Majority of Votes, at the next or any other subsequent Court, and to Chuse another in his or their stead, for the remaining part of that Year, that the Company's Business may be govern'd most Effectually, for the Benefit of all that are Concern'd.

V. That *William Adams*, the Proposer, or his *The Regi-* Assigns, be the first Register of this *Society*, during *ster unal-* the term of the *Natural Life* of the said *William* *terable.* *Adams*, and that the Assigns of the said *William Adams* shall *have, possess, and enjoy* the said Office for the term of 20 Years after his Death. That *The Dire-* the Directors have Power to examine and decide *ctors to* all Articles relating to the Society, and to refuse *decide* and make Void all unfair Claims ; to clear off any *Claims,* Charge on their Register ; to have the Care and *and receive* Management of the Company's Stock ; and at *the Compa-* any time to receive from the Register any Mo- *ny's Money.* neys he shall have receiv'd of the Company's, and fully to discharge him of it.

VI. That no Sum or Sums of Money shall be *No Money* lent, or applied to any Use without the Consent *let wish-* and Will of four of the Directors, and four of the *out the* Assistants at least ; the Register to be Impowered *Consent of* by the Directors to object or refuse any Person to *the Dire-* be Insured on. *ctors.*

*All Mem-
bers Chosen
by the Me-
thod to se-
cure the
Money paid
into the
Register.*

VII. That before any of the Stock or Company's Money is receiv'd by the Register, a general Court of all Persons Concerned shall be held; wherein it shall be decided by the Majority of Votes which way, and by what Method or Means, the afore-said Stock of Money shall be preserved or kept, whether in an Iron Chest with several Locks, each Key to be kept by a several Person, or any other way that then shall be agreed upon by your own Selves, for the Directors, or such Persons whom they shall appoint to receive the same at any time, as it is paid unto the Register, and to apply it as agreed on; So that in this Company you have your own Security for the most part of your Money, and what Security your Selves will Chuse for your whole Money.

The Assistants ARTICLES.

*When to
Chuse Assi-
stants.*

I. **T**HERE shall be Chosen on the next *Thursday* after *Michaelmas*-Day in every, Year Six Persons for Assistants (that is) four new Ones, and two old Ones, for the better assisting of the new Ones.

*Assistants
when to
meet.*

II. That the said Assistants are to meet every *Thursday*, or oftner, if they think fit, to enquire into, and consult the Affairs and Proceedings of the Company; and to enquire after the Persons Dead, the Claims made, and that every thing is carried on according to Justice, and to hear any Complaints; and whatever is Convenient to be added or altered, to present it to the Directors that it may be so Established.

III. That

III. That no Entire Article, or any part of an Article can be added or altered, but it must first be passed and agreed unto by the Court of Assistants, then set up in the Office to be approved by all Persons, and then Confirmed and agreed to by the Directors, and so to be Registered by the Register, in a Book to be kept for that same Purpose.

*Articles
how to al-
ter or a-
mend.*

IV. That the Insurer shall, with all Convenient speed, give notice to the Company of the Death of the Person Insured on, and at no time exceed two Months, and shall bring a Certificate Signed by the Minister and Church-Wardens of the Parish, or by some Person of Credit, where He or She Lived, or where He or She was Buried that was Insured on, that the same may be laid before the Court of Assistants, in order to have the Truth thereof Examined by them, and to prevent Cheats; and if the Person Insured on be Dead, and notice be not given into the Company twenty Days before the Dividend is Paid, that the Claim and Certificate may be adjusted, (but if such notice be not given by such as aforesaid) then such Claim to stay until the next Dividend at two Years End.

*Insurer to
give notice
with speed
of the
Death of
the Person
Insured on.*

The Register's ARTICLES.

The Register shall Employ what Servant He please.

I. **T**HAT the Register at His own Charge shall Employ what Servant He shall think fit ; and that the Register shall be accountable to the Directors for all such Moneys, as shall from time to time be Paid into the said Office, except only such Money as shall Properly belong to himself as Register.

The Register shall Pay the Company's Money to the Persons appointed, and take their Receipt for the same.

II. That the Register shall pay Weekly into the Chest, in the Presence of the Directors (who have the Keys) or whom else they shall appoint, or such Persons as by the Society shall be Authorized to receive the same, all such Moneys as He shall have receiv'd for the Company's Use, and shall have a Receipt for such Moneys so Paid, Signed by the Respective Persons aforesaid, which Receipts shall be a full Discharge to the Register for such Payments.

The Register or Deputy to attend Courts

III. That the Register or his Servant, shall be obliged to attend all Courts held by the Company in general, and shall at any time, if required, give a full, true and Impartial account of the Condition and State of the Company to any of the Courts, either at the Court of Directors or Assistants ; and if there is not Attendance given, upon neglect, (unless leave be first given by one of the said Courts, or Sicknes or Lameness, or other reasonable Cause to be approved of by one of the said Courts) to forfeit and pay to the said Society for each Default 20 l.

The Register to keep all Things Convenient

IV. That the Register shall be obliged to keep a Convenient and Commodious Place for Exercising

cising the said Office, and also such Books and other Things as shall be Judged Convenient for doing and carrying on the Company's Business, and shall also take an account of all Contributing Persons Names, Titles, Places of Abode, or if they Live in the Country of Deputy's or Agents; and the like of the Persons Insured on; and of the Receipts and Payments of all Money, and when Paid, and to whom; and to Register all Claims; and whatever else shall be thought necessary for the Service, Information and Regulation of the Company's Business, and finding out, discovering and detecting all false Claims, Certificates and other Frauds that may be put upon the Society; and further, that every Member of the said Society, may at all Convenient Times have free Liberty to see any Book, and Inspect the same, or be Informed in any Matter relating to the Company, without Fee or Reward.

V. That if the Register or his Servant, shall receive any of the Company's Money, and shall Embezzle the same, or any part thereof, and do not make the same good to the Directors, or whom they shall appoint, within the space of one Month, then next Ensuing from the Receipt thereof, He shall forfeit twice the Sum; and if not in two Months after the Receipt as aforesaid, then the Company to have Power to displace Him from being any longer Register; and He shall likewise take an Oath before the Court of Directors, that He will faithfully and duly perform His Office, as much as in Him lies.

Money not to be Embezzled.
The Register to swear.

The Principal and Interest **SCHEME.**

THIS *Scheme* is made for the full Time of Payment, or Ten Years, and does plainly shew that if 2000 Persons, and so the Sum of any Additional Number as should be added, do each Pay 4 *l.* every Year, which is 8000 *l.* in all, being put to Interest at Six *per Cent.*, will Entitle each Person or Policy to a part of the two Years Pay, which amounts to the Sum of 5000 *l.* for the two first, and 6000 *l.* for the three last Payments; In the Ten Years, one Payment being every two Years in the Ten, at the End of which Time the standing Stock of the Company, leaving out the Dividend Paid every two Years, amounts to the Sum of 76394 *l.* 18 *s.* 4 *d.* $\frac{1}{2}$, this Stock will be no less, which being put to Interest at Six *per Cent.* for two Years, Produces the Sum of 9442 *l.* 8 *s.* 3 *d.* which Sum will be divided every two Years, as here you see by the after *Scheme*; no Person or Policy can, or shall Pay any Thing more in this Company at the End of Ten Years, Except the Register's Dues.

Subscribers

	L	s.	d.	q.
Subscribers first Years Pay —	8000	0	0	0
The Inter. thereof at 6 per Cent.	480			
To be added the 2d Year —	8000			
2d Years Principal Cash —	16480			
The Interest of which Sum —	988	16		
2d Years Principal and Interest	17468	16		
To Pay the Dividend —	5000			
Remaining Cash —	12468	16		
To be added for the 3d Year.	8000			
Principal Cash 3d Year —	20468	16		
The Interest of which is —	1228	2	6	3
To be added for the 4 Year —	8000			
Principal Cash 4 Year —	29696	18	6	3
The Interest of which is —	1781	16	3	2
4 Years Cash with Interest —	31478	14	10	1
To Pay the Dividend —	5000	0		
Remaining Cash —	26478	14	10	1
To be added for the 5th Year	8000			
Principal Cash the 5th Year —	34478	14	10	1
The Interest of which is —	2068	15	8	1
To be added the 6th Year —	8000			
6 Years Principal Cash —	44547	10	6	2
The Interest of which is —	2672	17	0	1
6 Years Principal and Interest--	47220	7	6	3
To Pay the Dividend —	6000			
Remaining Cash —	41220	7	6	3
To be added for the 7th Year	8000			
7 Years Principal Cash —	49220	7	6	3
The Interest of which is —	2953	4	5	1
To be added for the 8th Year	8000			
8 Years Principal Stock —	60173	12		
The Interest of which is —	3610	8	3	3
8 Years Principal and Interest	63784	0	3	3
To Pay the Dividend —	6000			
Remaining Stock —	57784	0	3	3
To be added for the 9th Year	8000			

	<i>l.</i>	<i>s.</i>	<i>d.</i>	<i>q.</i>
The Prin. Stock the 9th Year	65784	0	3	3
The Interest of which is ———	3947	0	9	3
To be added the 10th Year —	8000			2
10th Years Principal Stock —	77731	1	1	
The Interest of which is ———	4663	17	3	
The Principal and Interest ———	82394	18	4	2
To Pay the Dividend ———	6000			
Remaining Stock ———	76394	18	4	2
Pay Ceases				
Interest of standing Stock 1st Y.	4583	13	4	
Principal Stock for the 2d Year	81978	12	3	2
Interest of the 2d Years Stock	4858	14	4	
1st Years Interest of the Stock	4583	13	11	
2d Years Interest of the Stock	4858	14	4	
Total Stock ———	9442	08	3	

Which said Sum of 9442 *l.* 8 *s.* and 3 *d.* will be a Dividend for ever.

The

The **S C H E M E** *of Interest* *without Principal.*

WHich plainly shews that if the Subscribers on 2000 Persons Lives, Pay no more than the first Years Principal of 4*l.* and afterwards the Interest of the said 4*l.* for each Year, until the Expiration of Ten Years, that then their Paying of either Principal or Interest shall Cease, since the Deductions to be made from Persons Claiming for Arrears, from time to time; which with the Interest of the Company's Stock at Six *per Cent*, will at all times supply them with over-plus Money for the Dividends, so that Instead of any decay, or lessening the same, It will be a great Increase to the Sum, for the Dividends for ever.

	<i>l.</i>	<i>s.</i>	<i>d.</i>
Subscribers first Years Princi. Pay	8000	0	0
The Interest	480	0	0
2d Years Interest, Instead of Prin.	988	16	0
2 Years Principal Cash	9468	16	0
To Pay the Dividend	5000	0	0
Remaining Cash	4468	16	0
The Interest	268	2	$6\frac{3}{4}$
3d Years Inter. of the Subscribers	1228	2	$6\frac{1}{2}$
3 Years Principal Cash	5965	1	$1\frac{1}{4}$
The Interest	357	18	$0\frac{3}{4}$
4th Years Inter. of the Subscribers	1781	16	$8\frac{1}{2}$

4th

	<i>l.</i>	<i>s.</i>	<i>d.</i>
4th Years Principal Cash ———	8104	16	5 $\frac{1}{4}$
To Pay the Dividend ———	5000		
Remaining Cash ———	3104	16	5 $\frac{1}{4}$
The Interest ———	186	5	9 $\frac{1}{4}$
5th Years Inter. of the Subscr. —	2068	15	8 $\frac{1}{4}$
5th Years Principal Cash ———	5359	17	11
The Interest ———	321	11	11 $\frac{1}{4}$
6 Years Interest of the Subscr. —	2672	17	0 $\frac{1}{4}$
6 Years Principal Cash ———	8354	16	10 $\frac{3}{4}$
To Pay the Dividend ———	6000	0	0
Remaining Cash ———	2354	16	10 $\frac{3}{4}$
The Interest ———	141	5	2 $\frac{1}{4}$
7th Years Inter. of the Subscr. —	2953	4	5 $\frac{1}{4}$
7th Years Principal Cash ———	5449	6	1
The Interest ———	326	18	7
8th Years Inter. of the Subscr. —	3610	8	3 $\frac{1}{4}$
8th Years Principal Cash ———	9386	3	5
To Pay the Dividend ———	6000		
Remaining Cash ———	3386	3	5
The Interest ———	203	3	4 $\frac{3}{4}$
9th Years Inter. of the Subscr. —	3947	0	9 $\frac{3}{4}$
9th Years Principal Cash ———	7536	7	7 $\frac{1}{2}$
The Interest ———	452	3	7 $\frac{3}{4}$
10th Years Inter. of the Subscr. —	4663	17	3
10th Years Principal Cash ———	12652	8	6 $\frac{1}{4}$
To Pay the Dividend ———	6000		
Remaining Stock ———	6652	8	6 $\frac{1}{4}$

Stock in hand—6652 : 8 : 6

Which Sum of 6652 *l.* 8 *s.* 6 $\frac{1}{4}$ *d.* together with the Sums Deducted, from those that have Claim'd from time to time, with the Arrears remaining in the Hands of those that have not Claim'd, fully compleats the Sum mentioned in the *Principal and Interest Scheme.*

Pray

PR A Y observe the Articles of this Proposal, and You will punctually receive your Money without Defraud, Delay, or any more Charge or Deduction. Attendance is Given, and Proposals may be had at the Company's House or Office, In *Fountain-Court* against *Gutter-Lane*, *Cheapside*, *London*.

F I N I S.